CPPW makes the following proposal on retirement plan on June 7, 2024.

ARTICLE X - RETIREMENT PLAN

- 1. The City agrees to remain a member of Public Employees Retirement System (PERS) of the State of Oregon, and its successor.
- 2. The City agrees to maintain retirement benefits at the current level or higher.
- 3. If there is any law change to PERS affecting employee or employer contributions or benefits, the City agrees to bargain the effects of such change.